

# PMEX UPDATE

SELL	
	<b>CRUDE10-FE25</b>
77.96	0.14%
Expiry	20/Jan/25
Remaining	3 Days
<b>Entry</b>	78.61 - 78.58
<b>Stoploss</b>	79.11
<b>Take Profit</b>	78.28 - 77.85

BUY	
	<b>NGAS1K-FE25</b>
4.0850	-4.06%
Expiry	28/Jan/25
Remaining	11 Days
<b>Entry</b>	4.158 - 4.17
<b>Stoploss</b>	4.12
<b>Take Profit</b>	4.216 - 4.244

BUY	
	<b>GO10Z-FE25</b>
2,739.59	-0.41%
Expiry	29/Jan/25
Remaining	12 Days
<b>Entry</b>	2732 - 2733
<b>Stoploss</b>	2723.82
<b>Take Profit</b>	2739 - 2743

BUY	
	<b>SL10-MA25</b>
31.42	-0.98%
Expiry	26/Feb/25
Remaining	40 Days
<b>Entry</b>	31.635 - 31.69
<b>Stoploss</b>	31.44
<b>Take Profit</b>	31.781 - 31.891

BUY	
	<b>PLATINUM5-AP25</b>
955.30	0.73%
Expiry	27/Mar/25
Remaining	69 Days
<b>Entry</b>	959 - 960
<b>Stoploss</b>	954.02
<b>Take Profit</b>	965 - 967

SELL	
	<b>COPPER-MA25</b>
4.4398	-0.03%
Expiry	26/Feb/25
Remaining	40 Days
<b>Entry</b>	4.4244 - 4.4181
<b>Stoploss</b>	4.45
<b>Take Profit</b>	4.3965 - 4.3894

SELL	
	<b>ICOTTON-MA25</b>
66.83	0.15%
Expiry	20/Feb/25
Remaining	34 Days
<b>Entry</b>	66.95 - 66.91
<b>Stoploss</b>	67.15
<b>Take Profit</b>	66.61 - 66.53

BUY	
	<b>DJ-MA24</b>
43,520	0.34%
Expiry	20/Mar/25
Remaining	62 Days
<b>Entry</b>	43591 - 43607
<b>Stoploss</b>	43460.88
<b>Take Profit</b>	43691 - 43753

BUY	
	<b>SP500-MA24</b>
5,994	0.31%
Expiry	20/Mar/25
Remaining	62 Days
<b>Entry</b>	6017 - 6022
<b>Stoploss</b>	5999.35
<b>Take Profit</b>	6038 - 6045

BUY	
	<b>NSDQ100-MA24</b>
21,329	0.37%
Expiry	20/Mar/25
Remaining	62 Days
<b>Entry</b>	21417 - 21439
<b>Stoploss</b>	21340.48
<b>Take Profit</b>	21503 - 21534

SELL	
	<b>GOLDUSDJPY-FE25</b>
155.66	0.23%
Expiry	29/Jan/25
Remaining	12 Days
<b>Entry</b>	155.19 - 155.11
<b>Stoploss</b>	155.54
<b>Take Profit</b>	154.77 - 154.6

BUY	
	<b>GOLDEURUSD-FE25</b>
1.0300	-0.02%
Expiry	29/Jan/25
Remaining	12 Days
<b>Entry</b>	1.0318 - 1.0322
<b>Stoploss</b>	1.03
<b>Take Profit</b>	1.0334 - 1.0342

## Major Headlines

**Oil Prices Under Pressure Amid Sanction Risks and Supply** **US stock futures rise; corporate earnings, Trump in focus** **EUR/USD trades cautiously as focus shifts to Trump's**

Oil prices traded weaker yesterday with ICE Brent falling back below US\$82/bbl. From a technical point of view, the market is in overbought territory and so overdue a correction. However, mounting supply risks continue to provide broad support to oil prices. There are reports that the incoming Trump administration is looking at how to approach the recent sanctions placed against Russia [see more...](#)

US stock index futures rose Friday, on course for a positive week with the quarterly earnings season in full flow. At 05:50 ET (10:50 GMT), Dow Jones Futures rose 125 points, or 0.3%, S&P 500 Futures gained 20 points, or 0.3%, and Nasdaq 100 Futures climbed 95 points, or 0.4%. The main Wall Street indices fell on Thursday, but were still set to record a positive week, the first full trading week of 2025 [see more...](#)

EUR/USD trades with caution in a narrow range near the key level of 1.0300 in Friday's European session. The major currency pair oscillates inside Thursday's trading range, with investors focusing on United States (US) President-elect Donald Trump's inauguration on Monday. Investors await Trump's announcement of new economic policies for fresh cues about the United States (US) economic outlook [see more...](#)

**Gold Approaches Resistance as US Dollar Weakens** **USD/JPY bounces back from four-week low of 156.00**

Gold (XAU/USD) rose by 0.67% on Thursday, closing slightly below the \$2,720 resistance level. The US Department of Commerce reported yesterday that retail sales rose by 0.4% in December, below the expected 0.5% increase and down from the revised 0.8% rise in November. Also, the US core Consumer Price Index (CPI) slightly declined in December. [see more...](#)

The USD/JPY pair discovers buying interest after posting a fresh four-week low of 156.00 in Friday's European session. The asset rebounds as the US Dollar (USD) gains ground, with investors turning cautious ahead of United States President-elect Donald Trump's inauguration on Monday. At the time of writing, the US Dollar Index (DXY) [see more...](#)

Markets remain in a cautiously optimistic mood, digesting the stronger-than-expected Chinese growth and activity data, while staying nervous before US President-elect Donald Trump's inauguration and amid looming tariffs. China's economy expanded by 5.4% in the fourth quarter of 2024, exceeding the market's expectation of 5%.. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Dec)	16-Jan-25	6:30 PM	USD	High volatility	0.40%	0.50%	0.20%
Initial Jobless Claims	16-Jan-25	6:30 PM	USD	High volatility	217K	210K	201K
Philadelphia Fed Manufacturing Index (Jan)	16-Jan-25	6:30 PM	USD	High volatility	44.3	-5	-10.9
Retail Sales (MoM) (Dec)	16-Jan-25	6:30 PM	USD	High volatility	0.40%	0.60%	0.70%

# FOREX MARKETS' STATISTICS

### Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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