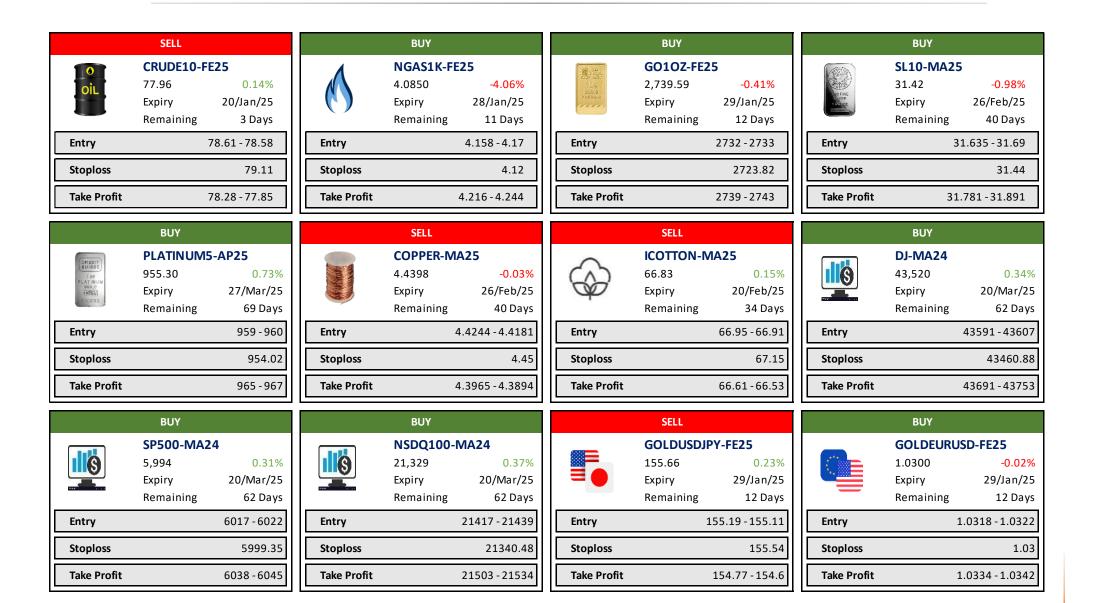
## **PMEX UPDATE**







### **Major Headlines**

Oil Prices Under Pressure Amid Sanction Risks and Supply US stock futures rise; corporate earnings, Trump in focus EUR/USD trades cautiously as focus shifts to Trump's

below US\$82/bbl. From a technical point of view, the market week with the quarterly earnings season in full flow. At 05:50 level of 1.0300 in Friday's European session. The major is in overbought territory and so overdue a correction. ET (10:50 GMT), Dow Jones Futures rose 125 points, or 0.3%, currency pair oscillates inside Thursday's trading range, with However, mounting supply risks continue to provide broad S&P 500 Futures gained 20 points, or 0.3%, and Nasdaq 100 investors focusing on United States (US) President-elect Trump administration is looking at how to approach the recent indices fell on Thursday, but were still set to record a positive Trump's announcement of new economic policies for fresh sanctions placed against Russia see more...

Gold Approaches Resistance as US Dollar Weakens USD/JPY bounces back from four-week low of 156.00

Gold (XAU/USD) rose by 0.67% on Thursday, closing slightly The USD/JPY pair discovers buying interest after posting a below the \$2,720 resistance level. The US Department of fresh four-week low of 156.00 in Friday's European session. Commerce reported vesterday that retail sales rose by 0.4% in The asset rebounds as the US Dollar (USD) gains ground, with December, below the expected 0.5% increase and down from investors turning cautious ahead of United States Presidentthe revised 0.8% rise in November. Also, the US core Consumer elect Donald Trump's inauguration on Monday. At the time of Price Index (CPI) slightly declined in December. see more...

week, the first full trading week of 2025 see more...

writing, the US Dollar Index (DXY) see more...

Oil prices traded weaker yesterday with ICE Brent falling back US stock index futures rose Friday, on course for a positive EUR/USD trades with caution in a narrow range near the key support to oil prices. There are reports that the incoming Futures climbed 95 points, or 0.4%. The main Wall Street Donald Trump's inauguration on Monday. Investors await cues about the United States (US) economic outlook see more...

Forex Today: China Q4 GDP beats estimates, US Dollar

Markets remain in a cautiously optimistic mood, digesting the stronger-than-expected Chinese growth and activity data, while staying nervous before US President-elect Donald Trump's inauguration and amid looming tariffs. China's economy expanded by 5.4% in the fourth guarter of 2024, exceeding the market's expectation of 5%.. see more...

### **Economic Calendar**

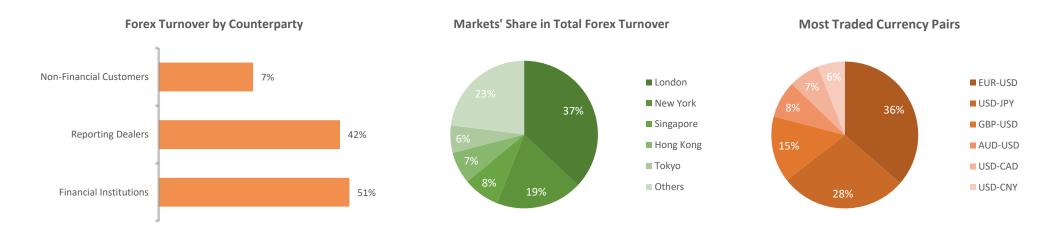
Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Dec)	16-Jan-25	6:30 PM	USD	High volatility	0.40%	0.50%	0.20%
Initial Jobless Claims	16-Jan-25	6:30 PM	USD	High volatility	217K	210K	201K
Philadelphia Fed Manufacturing Index (Jan)	16-Jan-25	6:30 PM	USD	High volatility	44.3	-5	-10.9
Retail Sales (MoM) (Dec)	16-Jan-25	6:30 PM	USD	High volatility	0.40%	0.60%	0.70%

# FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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